

# American Funds Growth Fund of Amer A (AGTHX)

08/2010

**Benchmark:**  
Russell 1000 Growth Index

**Category:**  
Large Growth

**Net Assets:**  
\$148,285

**Manager Name:**  
James E. Drasdo

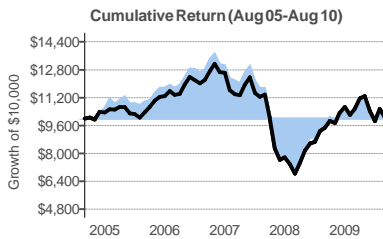
**Expense Ratio:**  
0.75%

## STRATEGY

The investment seeks capital growth by investing in common stocks. The fund invests primarily in common stocks and seeks to invest in companies that appear to offer superior opportunities for growth of capital. It may also hold cash or money market instruments. The fund may invest up to 25% of its assets in securities of issuers domiciled outside the United States.

## PERFORMANCE

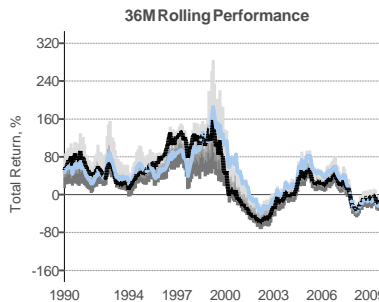
Calendar	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Annualized	1M	3M	YTD	1Y	3Y	5Y	10Y
Fund	7.49	-12.28	-22.02	32.90	11.95	14.23	10.94	10.95	-39.07	34.48	-6.59	Fund	-4.38	-3.04	-6.59	3.20	-7.93	-0.03	-0.46
Benchmark	-22.42	-20.42	-27.88	29.75	6.30	5.26	9.07	11.81	-38.44	37.21	-5.68	Benchmark	-4.67	-3.49	-5.68	6.14	-6.26	0.10	-5.36
Peer Group Median	-11.23	-18.65	-25.98	27.85	8.24	6.42	7.93	13.09	-40.37	34.53	-6.65	Peer Group Median	-4.77	-4.16	-6.65	4.31	-7.30	-0.46	-3.36
Peer Group Excess	18.72	6.37	3.96	5.05	3.71	7.81	3.01	-2.14	1.30	-0.05	0.06	Peer Group Excess	0.39	1.12	0.06	-1.11	-0.63	0.43	2.90



## RISK/RETURN (Sep 07-Aug 10)



Performance Statistics	Fund	Benchmark	Peer Group Median
Average Return	0.87	0.66	0.69
Months	272	272	272
Best Month	Feb-00	Dec-91	N/A
Best Monthly Return	13.69	14.13	14.77
Worst Month	Oct-08	Oct-08	N/A
Worst Monthly Return	-17.51	-17.61	-18.53
Average Gain, %	3.96	3.86	3.89
Average Loss, %	-3.52	-3.94	-3.97
Return Order Rank	6	51	46



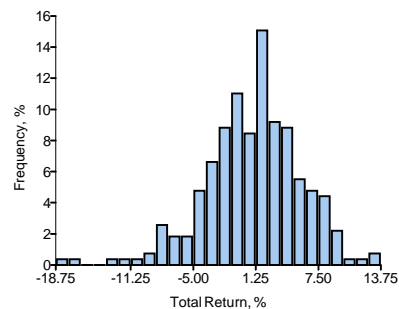
MPT Statistics	Alpha	Beta	R-Squared	Treynor Ratio	Batting Average	Up Mkt Capture	Dn Mkt Capture
Fund	2.90	0.89	87.03	0.07	0.53	96.20	83.92
Peer Group Median	0.14	0.94	88.02	0.00	0.49	94.70	96.76

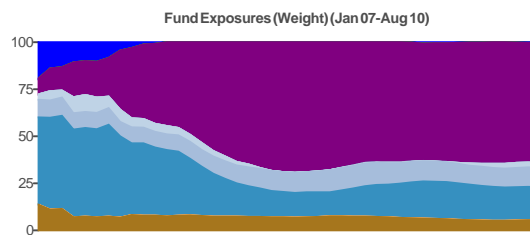
Efficiency Statistics	Loss Ratio		Information Ratio		Sharpe Ratio	Significance Level	
	Total	Excess	Total	Excess		Total	Excess
Fund	1.04	0.73	0.67	0.44	0.46	99.85	96.97
Benchmark	0.71	-	0.48	-	0.30	98.48	-
Peer Group Median	0.75	0.07	0.49	0.05	0.32	98.67	71.94

Risk Statistics	Std Dev	Tracking Error	Downside Dev (0)	Downside Dev (Bmk)	Max Drawdown Period	Drawdown Return
Fund	16.45	6.18	10.57	3.67	Nov-07 - Feb-09	-48.80
Benchmark	17.17	0.00	11.63	0.00	Sep-00 - Sep-02	-61.86
Peer Group Median	17.29	7.49	11.39	5.10	-	-55.18



## ASSET LOADINGS



	Recent Fund	Bmk	Average Fund	Bmk
Cash	5.5	0.0	7.2	0.0
Bond	0.0	0.0	0.0	0.0
MSCI North Ame	17.5	0.0	25.2	0.0
MSCI Emerging	10.3	0.0	10.0	0.0
MSCI Pacific	2.7	0.0	2.4	0.0
MSCI Europe	0.0	0.0	0.1	0.0
Lg Value	0.0	0.0	0.0	0.0
Lg Growth	63.7	100.0	53.0	100.0
Sm Value	0.0	0.0	0.0	0.0

## PORTFOLIO COMPOSITION

### Top 10 Holdings

Oracle Corporation	2.95%
Google, Inc.	2.88%
Microsoft Corporation	2.60%
Apple, Inc.	1.95%
Barrick Gold Corporation	1.52%
United States Treas Nts 3.5%	1.37%
J.P. Morgan Chase & Co.	1.31%
Cisco Systems, Inc.	1.21%
Union Pacific Corporation	1.20%
Suncor Energy, Inc.	1.14%
<b>Total:</b>	<b>18.12%</b>

### Manufacturing

Consumer Goods	7.63%
Industrial Materials	13.98%
Energy	9.99%
Utilities	0.80%

### Service

Healthcare	12.86%
Consumer Services	8.53%
Business Services	5.28%
Financial Services	11.19%

### Information

Software	7.92%
Hardware	10.71%
Media	4.01%
Telecommunications	7.09%

### Assets

Cash	10.8%	Preferred Stocks	0.0%
US Stocks	72.1%	Convertible Bonds	0.0%
US Bonds	1.5%	Other Instruments	1.4%
Non-US Stocks	14.2%	Non-US Bonds	0.0%

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	Recent		Average	
	Fund	Bmk	Fund	Bmk
■ Sm Growth	0.4	0.0	2.3	0.0

# American Funds Growth Fund of Amer A

AGTHX

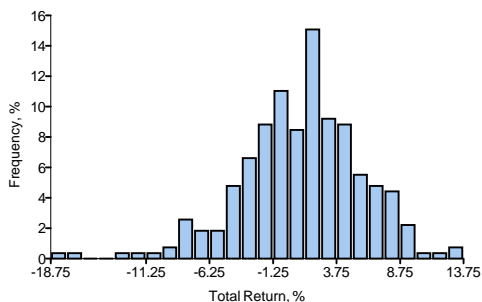
## Performance Evaluation

Date as of  
August 31, 2010

Benchmark  
Russell 1000 Growth Index

Universe  
Large Growth

### Distribution of Monthly Returns



### Trailing Returns

	Mgr	Bmk	Excess
YTD	-6.59	-5.68	-0.91
1 Month	-4.38	-4.67	0.29
3 Months	-3.04	-3.49	0.45
6 Months	-5.09	-4.65	-0.44
1 Year	3.20	6.14	-2.94
3 Years	-7.93	-6.26	-1.67
5 Years	-0.03	0.10	-0.13
10 Years	-0.46	-5.36	4.90

### Calendar Year Returns

	Mgr	Bmk	Unv Avg
2000	7.49	-22.42	-10.29
2001	-12.28	-20.42	-19.40
2002	-22.02	-27.88	-26.30
2003	32.90	29.75	29.65
2004	11.95	6.30	8.51
2005	14.23	5.26	6.93
2006	10.94	9.07	7.77
2007	10.95	11.81	14.09
2008	-39.07	-38.44	-40.25
2009	34.48	37.21	35.77

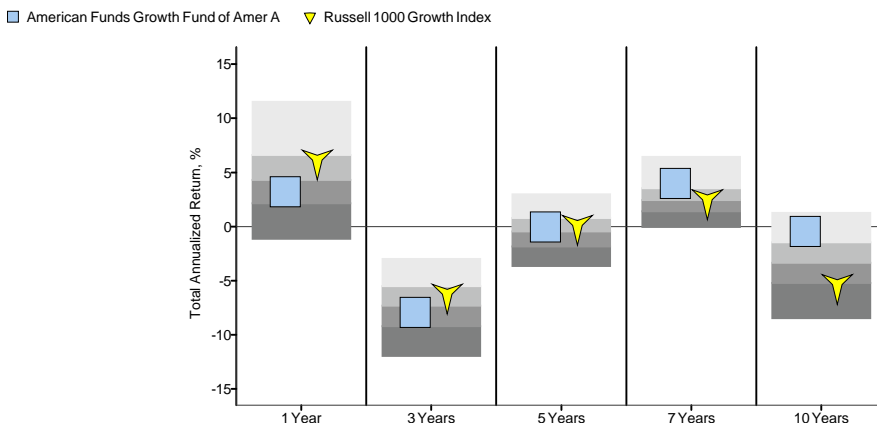
### Relative Performance: Last 3 Years

	Mgr	Unv Avg
Sharpe Ratio	-0.34	-0.28
Excess	-0.60	-0.24
Alpha, %	-2.04	-0.76
Beta	0.97	1.02
R-Squared, %	98.35	93.82
Up Mkt Capture Ratio, %	92.22	102.28
Down Mkt Capture Ratio, %	99.83	103.59
Batting Average	0.33	0.47

### Performance Statistics: Jan-88 to Aug-10

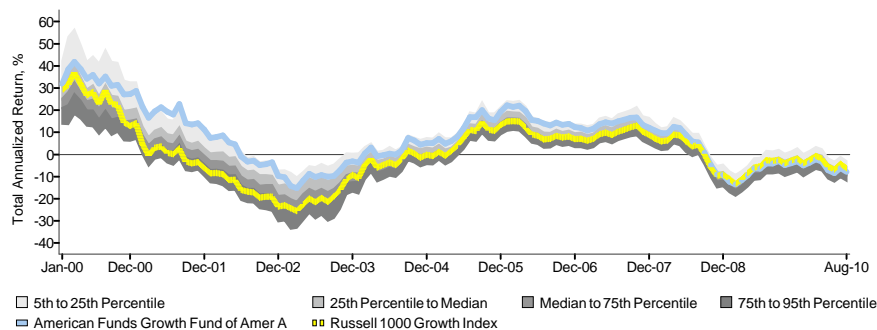
	Mgr	Bmk
Average Return	0.87	0.66
Batting Average	0.53	0.00
Best 3 Months	Dec-99 - Feb-00	Oct-98 - Dec-98
Best 3 Month Return	27.73	26.74
Worst 3 Months	Sep-08 - Nov-08	Sep-08 - Nov-08
Worst 3 Month Return	-33.39	-32.94
Average Gain, %	3.96	3.86
Average Loss, %	-3.52	-3.94
Gain Frequency, %	59.19	59.93

### Trailing Returns vs. Peers

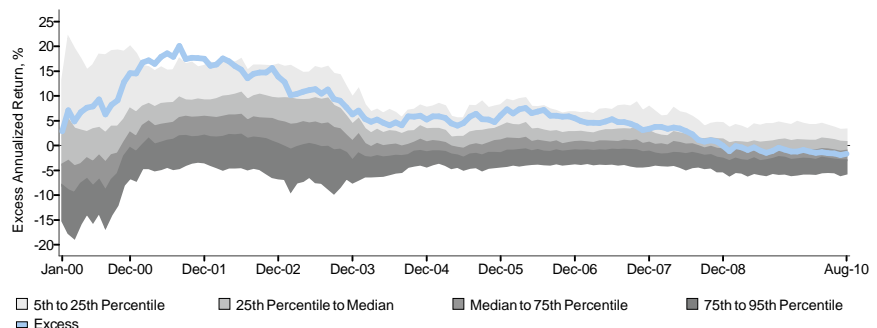


Annualized Performance	1 Year	3 Years	5 Years	7 Years	10 Years
Manager	3.20	-7.93	-0.03	3.99	-0.46
Benchmark	6.14	-6.26	0.10	2.49	-5.36
Universe(5%)	11.52	-3.00	2.98	6.43	1.27
Universe(25%)	6.62	-5.51	0.81	3.54	-1.47
Universe(Median)	4.31	-7.30	-0.46	2.44	-3.36
Universe(75%)	2.14	-9.20	-1.85	1.42	-5.20
Universe(95%)	-1.12	-11.94	-3.65	-0.04	-8.47

### 3 Year Rolling Performance: From Jan-00 to Aug-10



### 3 Year Rolling Excess Performance: From Jan-00 to Aug-10



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# American Funds Growth Fund of Amer A

AGTHX

## Risk Analysis

Date as of  
August 31, 2010

Benchmark  
Russell 1000 Growth Index

Universe  
Large Growth

## Risk Statistics

### Modern Portfolio Statistics

	1 Yr	3 Yrs	5 Yrs	10 Yrs
Alpha, %	-2.62	-2.04	-0.19	4.03
Beta	0.96	0.97	0.97	0.88
R-Squared, %	98.94	98.35	95.69	91.83
Annual Return, %	3.20	-7.93	-0.03	-0.46

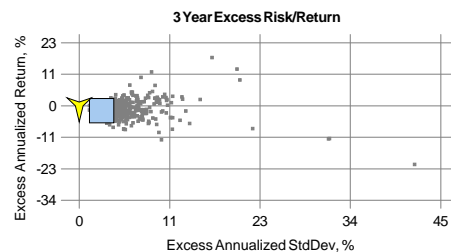
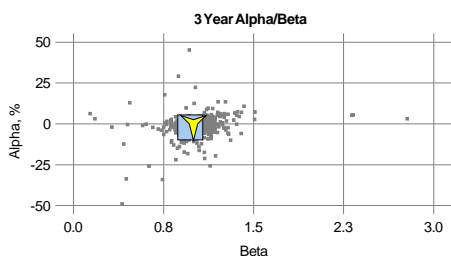
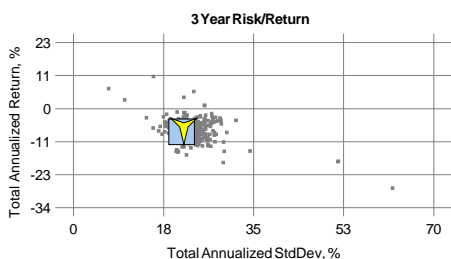
### Volatility Measurements

	1 Yr	3 Yrs	5 Yrs	10 Yrs
Standard Deviation	17.11	20.99	17.13	17.33
Tracking Error	1.92	2.78	3.60	5.44

### Risk-Adjusted Returns

	1 Yr	3 Yrs	5 Yrs	10 Yrs
Sharpe Ratio	0.26	-0.34	-0.07	-0.09
Treynor Ratio	0.03	-0.09	-0.03	-0.03
Information Ratio	0.19	-0.38	0.00	-0.03
Sortino Ratio	-21.72	-63.65	-67.92	-90.70
Batting Average	0.33	0.33	0.43	0.55

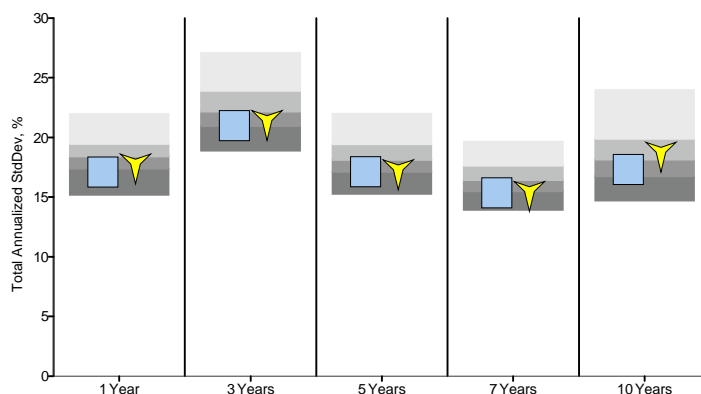
## Risk/Return Analysis



■ Large Growth  
■ American Funds Growth Fund of Amer A  
▼ Russell 1000 Growth Index

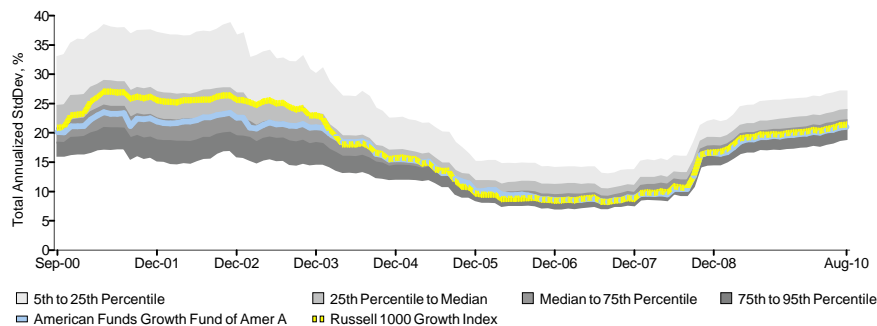
## Trailing Risk vs. Peers

■ American Funds Growth Fund of Amer A ▼ Russell 1000 Growth Index

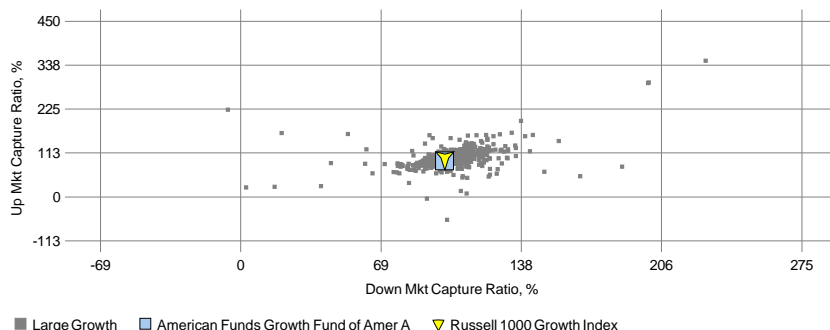


Annualized Standard Deviation	1 Year	3 Years	5 Years	7 Years	10 Years
Manager	17.11	20.99	17.13	15.37	17.33
Benchmark	17.77	21.42	17.28	15.46	18.78
Universe(5%)	21.96	27.09	21.99	19.66	23.97
Universe(25%)	19.45	23.90	19.45	17.64	19.91
Universe(Median)	18.43	22.18	18.13	16.43	18.15
Universe(75%)	17.41	20.98	17.13	15.48	16.74
Universe(95%)	15.19	18.91	15.29	13.93	14.71

## 3 Year Rolling Risk: From Sep-00 to Aug-10



## Up/Down Market Capture Ratio: Last 3 Years



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AGTHX

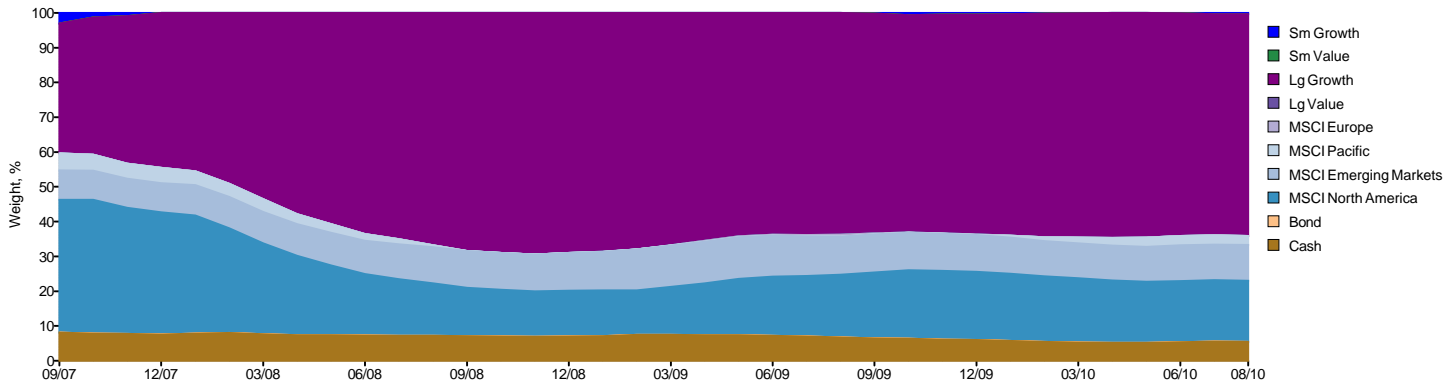
## Style Analysis

Date as of  
August 31, 2010

Benchmark  
Russell 1000 Growth Index

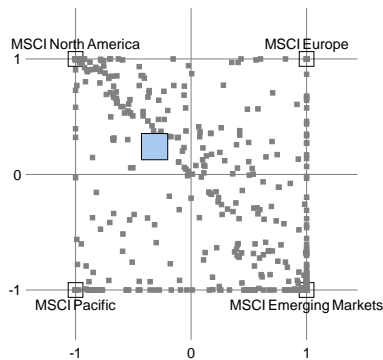
Universe  
Large Growth

### Rolling Style: Last 3 Years



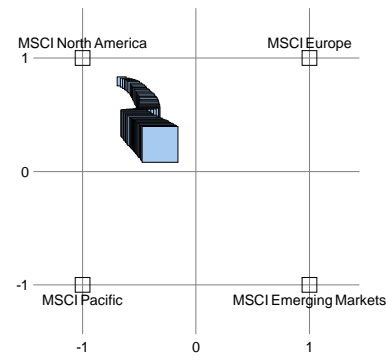
Asset Loadings: 09/07 - 08/10	Cash	Bond	MSCI North America	MSCI Emerging Markets	MSCI Pacific	MSCI Europe	Lg Value	Lg Growth	Sm Value	Sm Growth	Style R-Squared	Predicted R-Squared
American Funds Growth Fund of Amer A	6.78	0.00	20.29	10.23	1.53	0.08	0.00	60.85	0.00	0.24	99.10	98.55
Universe Average	4.31	1.45	6.00	6.96	1.85	1.54	3.39	63.50	2.84	8.18	94.65	91.86

### Average Style: Last 3 Years



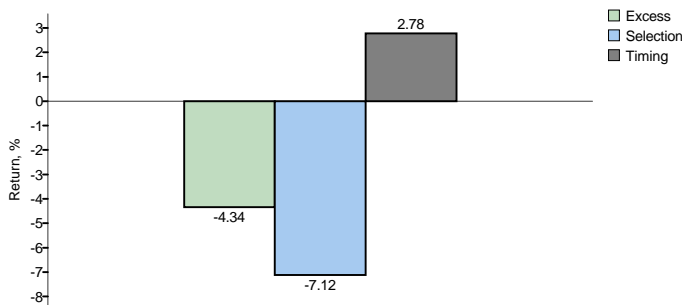
■ American Funds Growth Fund of Amer A ▼ Russell 1000 Growth Index

### 3 Year Rolling Style: From Sep-05 to Aug-10

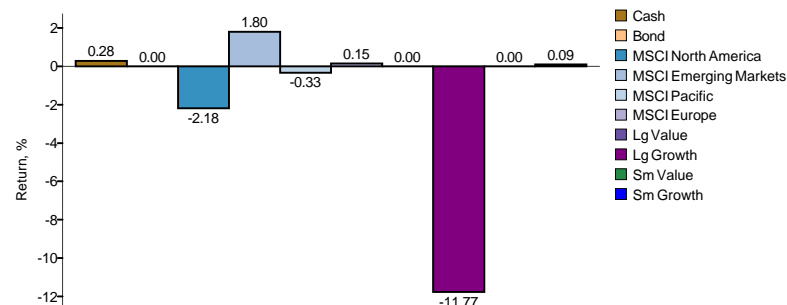


■ American Funds Growth Fund of Amer A ▼ Russell 1000 Growth Index

### Performance Attributed to Selection & Timing: Last 3 Years



### Performance Attributed to Style Exposures: Last 3 Years



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