

Jupiter JGF European Growth I

Manager Summary

Date as of
October 22, 2010

Benchmark
MSCI Europe Mid Cap

Universe
Morningstar Europe Mid-Cap Equity
Peer Group

Investment Strategy

To achieve long term capital growth by exploiting special investment opportunities in Europe. The Fund will invest at all times at least 50% of its total assets (excluding liquid assets) in equities or other securities and participation rights. It will also invest, at all times, at least two-thirds of its total assets (excluding liquid assets) in securities of issuers which have their registered office in Europe or exercises the predominant part of their economic activities in Europe (including IJK).

Portfolio Manager

Alexander Darwall
Tenure - 3.5 Years

Fund Summary

Currency EUR
Equity Style Box Mid Growth
Portfolio Date 2010-03-31
Total Number of Holdings 36.00
ISIN Code LU0260086037
Fund Family Jupiter Asset Management Ltd
Launch Date 2005-03-14
UCITS Yes
Morningstar Category Europe Mid-Cap Equity
Min Initial Invest 250000.00
Management Fee 0.75
Turnover Ratio -

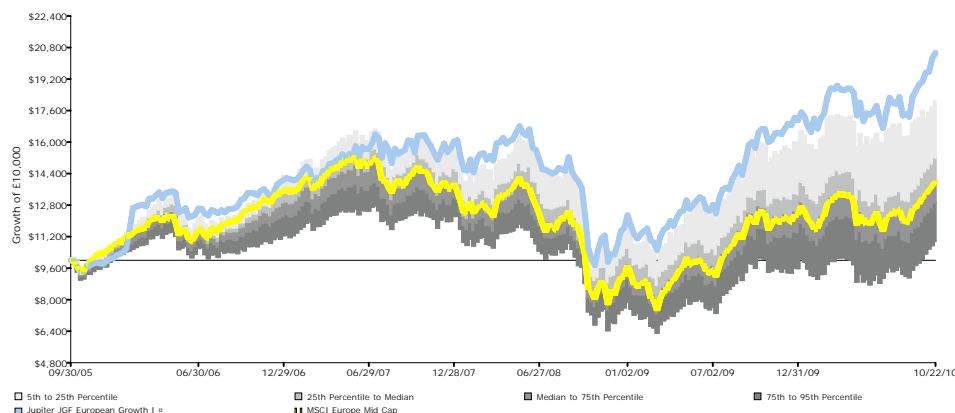
Performance Summary

	Mgr	Bmk	Excess
YTD	19.97	13.85	6.12
1 Month	7.64	6.11	1.54
3 Months	14.42	12.92	1.50
6 Months	10.90	7.70	3.19
1 Year	28.36	21.55	6.81
3 Years	7.90	-1.37	9.27
5 Years	16.88	8.18	8.70

Morningstar Ratings

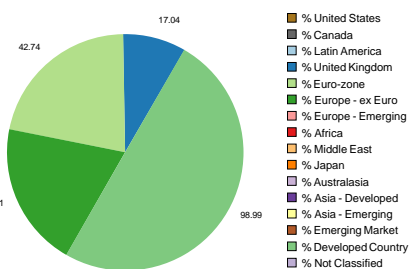
Overall Mstar Rating	★★★★★
3 Year Mstar Rating	★★★★★
5 Year Mstar Rating	5
10 Year Mstar Rating	NA

Cumulative Performance: Growth of \$10,000



Holdings Based Analysis

Regional Allocation (%)



Sector Allocation

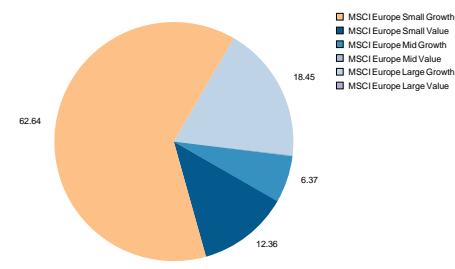
Software	0.00%
Hardware	6.17%
Media	6.86%
Telecommunications	5.51%
Healthcare	23.38%
Consumer Services	2.91%
Business Services	10.09%
Financial Services	8.96%
Consumer Goods	14.19%
Industrial Materials	16.94%
Energy	3.97%
Utilities	0.00%

Top Ten Holdings

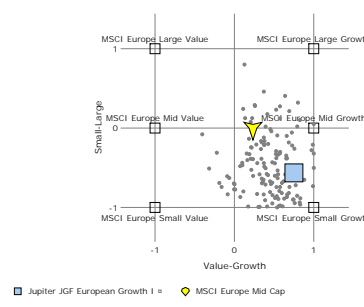
Syngenta AG	7.16%
Aixtron AG	6.17%
Novozymes	6.07%
Novo Nordisk A/S	5.45%
Oriflame Cosmetics SA	5.12%
Inmarsat PLC	4.15%
Johnson Matthey PLC	4.14%
Wirecard AG	4.00%
Svenska Cellulosa	4.00%
Experian PLC	3.91%

Returns Based Analysis

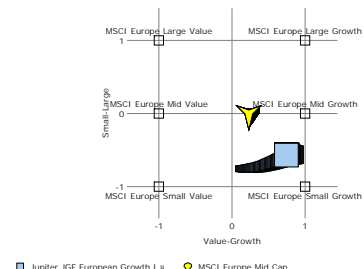
Average Exposure (%): Last 3 Years



Average Style: Last 3 Years



3 Year Rolling Style: From Sep-08 to Oct-10



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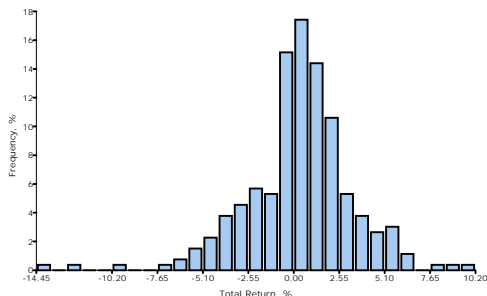
Performance Evaluation

Date as of
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Benchmark
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Peer Group

Distribution of Monthly Returns



Trailing Returns

	Mgr	Bmk	Excess
YTD	19.97	13.85	6.12
1 Month	7.64	6.11	1.54
3 Months	14.42	12.92	1.50
6 Months	10.90	7.70	3.19
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5 Years	16.88	8.18	8.70

Calendar Year Returns

	Mgr	Bmk	Unv Avg
2006	39.31	26.53	23.62
2007	13.77	2.69	8.83
2007 - 2008	-27.32	-34.10	-31.70
2008 - 2009	45.93	33.43	31.39

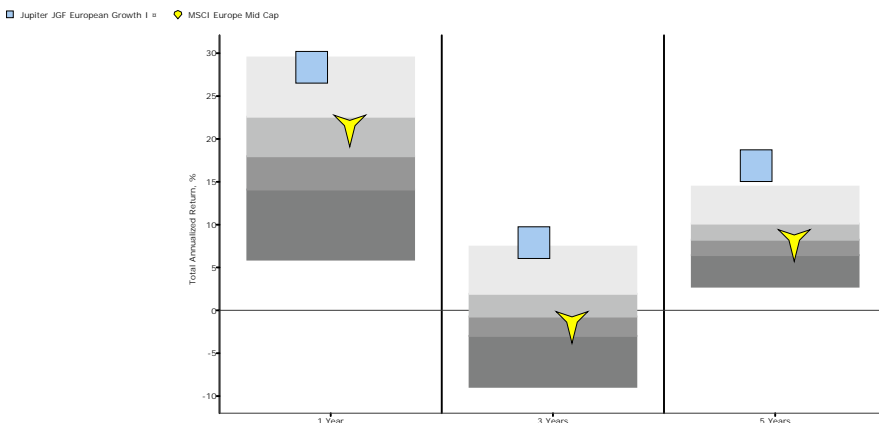
Relative Performance: Last 3 Years

	Mgr	Unv Avg
Sharpe Ratio	0.04	-0.28
Excess	0.65	0.07
Alpha, %	6.14	-1.63
Beta	0.75	0.74
R-Squared, %	76.27	75.56
Up Mkt Capture Ratio, %	74.18	72.21
Down Mkt Capture Ratio, %	76.34	82.11
Batting Average	0.54	0.52

Performance Statistics: Oct-05 to Oct-10

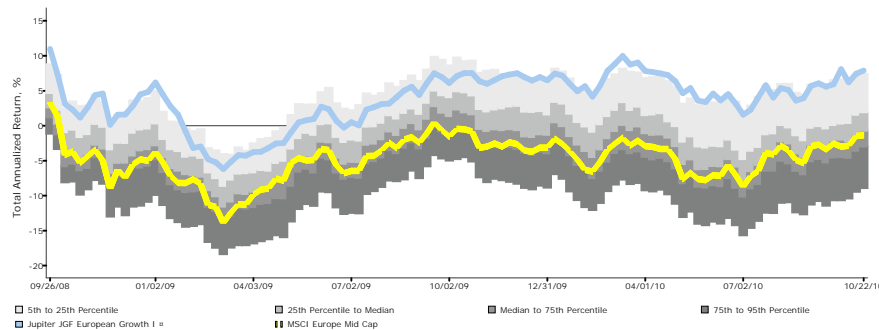
	Mgr	Bmk
Average Return	0.27	0.13
Batting Average	0.51	0.00
Best 3 Months	07/13/09 - 10/09/09	07/13/09 - 10/09/09
Best 3 Month Return	33.22	36.07
Worst 3 Months	07/28/08 - 10/24/08	07/25/08 - 11/21/08
Worst 3 Month Return	-32.31	-36.21
Average Gain, %	2.10	2.09
Average Loss, %	-2.35	-2.64
Gain Frequency, %	59.47	59.09

Trailing Returns vs. Peers

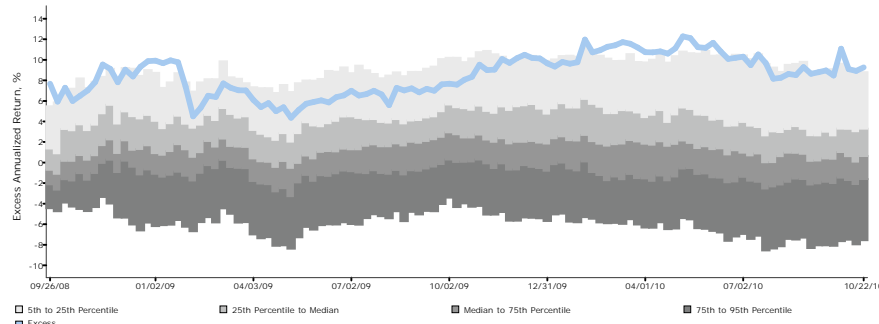


Annualized Performance	1 Year	3 Years	5 Years
Manager	28.36	7.90	16.88
Benchmark	21.55	-1.37	8.18
Universe(5%)	29.51	7.43	14.44
Universe(25%)	22.60	1.93	10.13
Universe(Median)	17.99	-0.73	8.24
Universe(75%)	14.10	-2.98	6.44
Universe(95%)	5.92	-8.92	2.76

3 Year Rolling Performance: From Sep-08 to Oct-10



3 Year Rolling Excess Performance: From Sep-08 to Oct-10



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Jupiter JGF European Growth I

Risk Analysis

Date as of
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Benchmark
MSCI Europe Mid Cap

Universe
Morningstar Europe Mid-Cap Equity Peer Group

Risk Statistics

Modern Portfolio Statistics

	1 Yr	3 Yrs	5 Yrs
Alpha, %	11.75	6.33	8.15
Beta	0.71	0.76	0.76
R-Squared, %	59.43	78.88	70.50
Annual Return, %	28.99	7.90	16.88

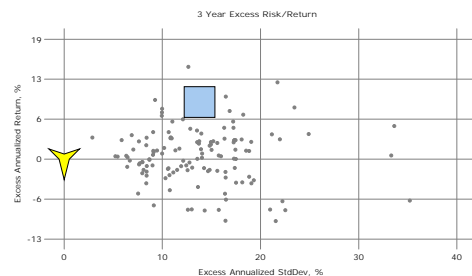
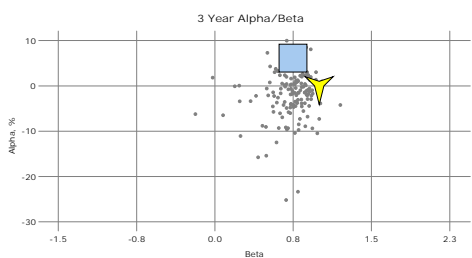
Volatility Measurements

	1 Yr	3 Yrs	5 Yrs
Standard Deviation	18.74	24.41	21.80
Tracking Error	12.53	13.17	13.13

Risk-Adjusted Returns

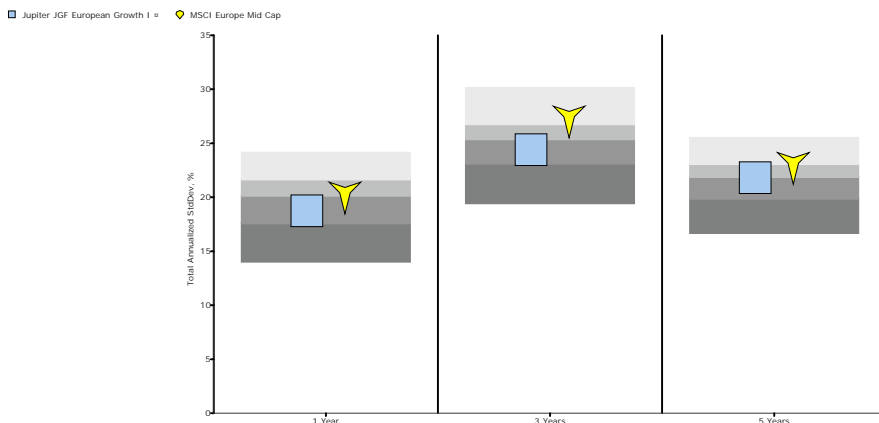
	1 Yr	3 Yrs	5 Yrs
Sharpe Ratio	1.56	0.03	0.48
Treynor Ratio	0.42	-0.02	0.13
Information Ratio	1.55	0.32	0.77
Sortino Ratio	-32.68	-85.07	-91.61
Batting Average	0.49	0.54	0.51

Risk/Return Analysis



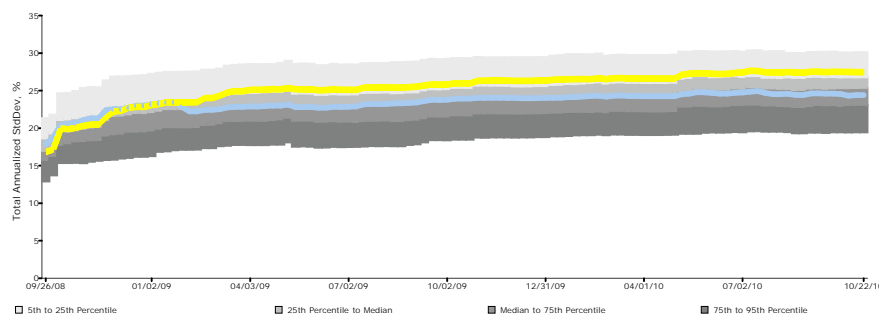
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Trailing Risk vs. Peers

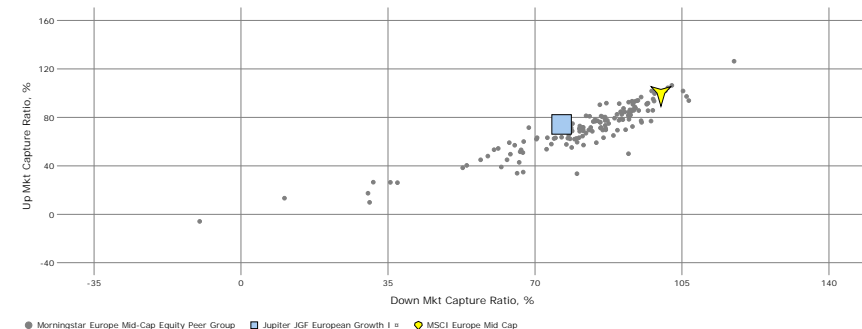


Annualized Standard Deviation	1 Year	3 Years	5 Years
Manager	18.74	24.41	21.80
Benchmark	20.43	27.46	23.16
Universe(5%)	24.12	30.13	25.51
Universe(25%)	21.65	26.77	23.06
Universe(Median)	20.14	25.37	21.87
Universe(75%)	17.58	23.11	19.86
Universe(95%)	14.04	19.45	16.69

3 Year Rolling Risk: From Oct-07 to Oct-10



Up/Down Market Capture Ratio: Last 3 Years



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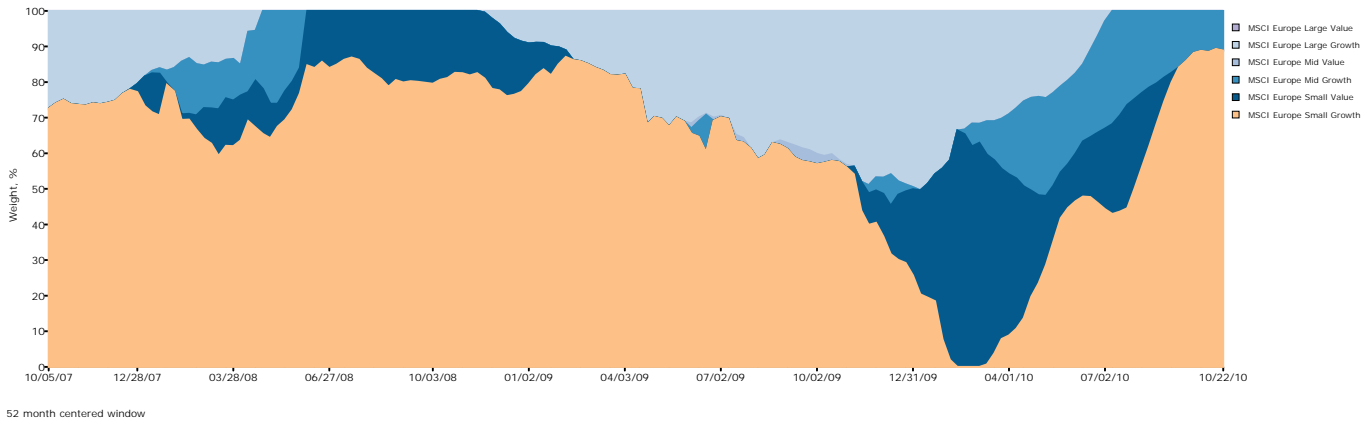
Style Analysis

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October 22, 2010

Benchmark
MSCI Europe Mid Cap

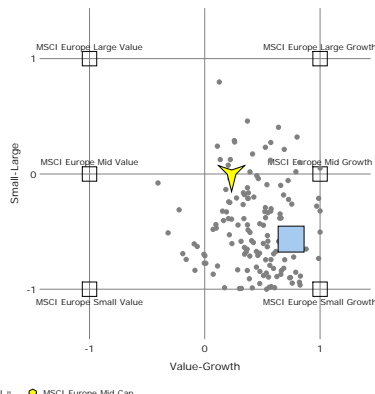
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Rolling Style: Last 3 Years

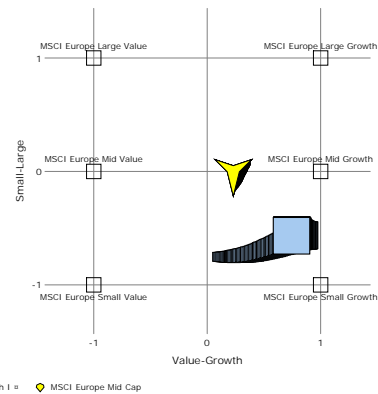


Asset Loadings: 10/01/07 - 10/22/10	MSCI Europe Small Growth	MSCI Europe Small Value	MSCI Europe Mid Growth	MSCI Europe Mid Value	MSCI Europe Large Growth	MSCI Europe Large Value	Style R-Squared	Predicted R-Squared
Manager	62.64	12.36	6.37	0.18	18.45	0.00	78.10	74.24
Universe Average	46.17	21.60	7.72	2.74	18.53	3.24	75.05	72.30

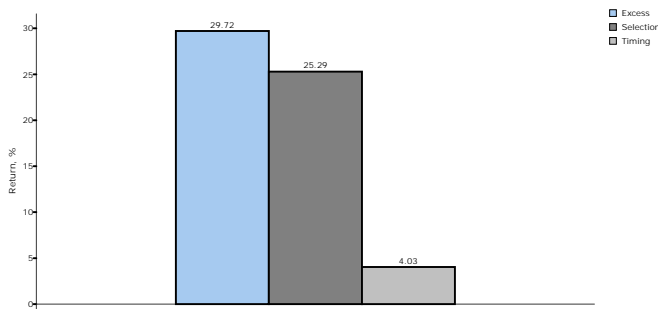
Average Style: Last 3 Years



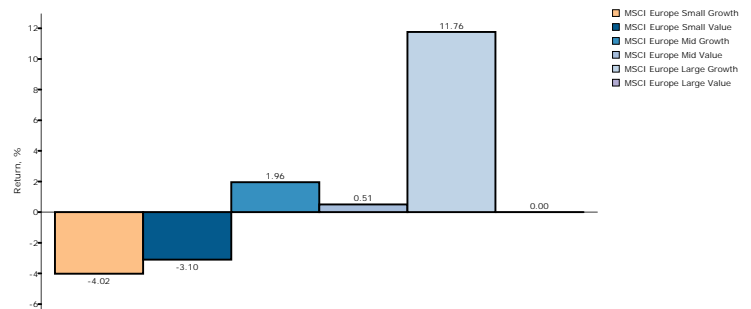
3 Year Rolling Style: From Sep-08 to Oct-10



Performance Attributed to Selection & Timing: Last 3 Years



Performance Attributed to Style Exposures: Last 3 Years



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