

MPI Plan Analyzer

Submission and customization form

Please provide the information requested below and submit the completed form to retirementsales@leggmason.com. Legg Mason will take this information and produce a detailed report that analyzes the current and/or potential retirement plan fund lineups. The report will include side-by-side analysis of performance, style, risk and expenses. This report, which may be shared with retirement plan sponsors, will help to aid in the construction of portfolios based on unique retirement plan needs. Legg Mason will not make changes to any plan lineup unless at the expressed, written direction from the financial advisor or consultant.

Submitter information	Current retirement plan lineup	Proposed retirement plan lineup
Submitter name		
Firm name		
Phone number		
Email address		
Platform name		
Financial advisor name (if applicable)		
Client / Plan name		
Plan size/AUM		
Date of submission to Legg Mason		
Date Legg Mason feedback is requested		
Type of request <input type="checkbox"/> Current plan lineup <input type="checkbox"/> Current vs. potential plan lineup		
	Investment name	Investment name
	Investment identifier (Ticker, MStar secID, or Cusip)	Investment identifier (Ticker, MStar secID, or Cusip)
	1.	1.
	2.	2.
	3.	3.
	4.	4.
	5.	5.
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	9.	9.
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	21.	21.
	22.	22.
	23.	23.
	24.	24.
	25.	25.

Legg Mason will prepare a report at the request of a financial advisor or consultant that will provide a broad array of statistical information on funds in a plan's existing investment lineup and funds in a proposed investment lineup, in each case as designated by a financial advisor or consultant without any involvement on the part of Legg Mason and its affiliated companies.

Any report created is intended for informational purposes only and does not constitute investment advice. Legg Mason and its affiliated companies are not responsible for recommending, selecting or reviewing any plan investments. The report is made available with the understanding that it will not be the primary basis for investment decisions made by your plan's fiduciaries. In no event shall Legg Mason and its affiliated companies be deemed to be a "fiduciary" under the Employee Retirement Income Security Act of 1974, as amended, with respect to your plan as a result of furnishing a report.

Any report created will present a broad array of statistical measures for the investment funds designated by your financial advisor or consultant, including but not limited to: performance, risks, volatility, fees and expenses, style analysis, and management tenure. Legg Mason and its affiliated companies make no representations about how or whether the statistical information presented should be used in evaluating the existing and proposed lineups of investment funds. There may be additional statistical measures that may be appropriate to consider in evaluating invest-

ment funds. A report may include information about Legg Mason affiliated funds proposed by a financial advisor or consultant.

A report will be prepared using unaffiliated third-party sources of information as provided by Markov Processes International, LLC (MPI). MPI utilizes data provided by Morningstar, Inc. Legg Mason makes no representation or warranty concerning the accuracy, completeness or timeliness of such information and data and is not responsible for any damages or losses arising from use of this information.

For one-on-one use with a plan sponsor or financial intermediary only. This should not be used with plan participants.

MPI Plan Analyzer reports

The MPI Plan Analyzer reports can be customized to match your exact requirements. Please check the boxes below for the sections you would like included in your report. Annualized fund performance is automatically included in each report. **A full report with all sections will be created if no customization is selected.**

Timeframe of report analysis

- 3-year 5-year (default) 10-year

Report sections

- Market snapshot**
Asset class leadership over the last 10 years, as well as an overview of the equity, fixed income, and international markets.
- Fund performance — calendar year**
Calendar-year performance over the last 10 years versus benchmark and asset class median.
- Portfolio Snapshot**
An executive summary of all the report sections.
- Risk analysis**
3-year risk vs. return analysis, Sharpe Ratio and peer group ranking.
- Risk analysis — modern portfolio theory statistics**
Up- and Down-Market Capture, Up- and Down-Market Average Return, Tracking Error, and R² analysis.
- Style analysis**
Dynamic 3-year style drift charts and style R²
- Expense summary**
Ratio and peer rank for expense, gross expense, and prospectus expense.
- Fund monitoring**
Graphical summary of peer return rank, excess benchmark performance, and expense ratio rank.
- Style box analysis**
Gap analysis to identify the level of diversification of investment options.
- Return correlation matrix**
Graphs illustrating level of correlation of investment options.
- Style intersection matrix**
Proprietary analysis using the MPI Factor Exposure Matrix™ Examines the commonalities in investment style of the funds in a retirement plan.

- Fund scorecard**
Create a watchlist based on completely customizable methodology.

PLEASE FILL OUT
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Fund Scorecard

The Fund Scorecard section of the MPI Plan Analyzer report can be customized across 54 statistical measures based on your unique criteria and investment policy statements. Please check the options you would like to include. **We will include a baseline scorecard if customization is not needed.**

General fund criteria

- Manager tenure**
Portfolio manager or management team must have managed this product for at least 3 years.
- Expense ratio rank**
The fund's expense ratio rank must be in the top 50% of its peer group.
- Morningstar rating**
- Overall** | The fund's Morningstar rating must be greater than 2 stars.
- 3-year**
- 5-year**
- Style Drift Score**
- 3-year** | The fund's Style Drift Score must be lower than 30 over the trailing time period.
- 5-year**
- 10-year**

Manager performance criteria

- R-squared**
- 3-year** | The fund's benchmark R-squared must be greater than 70% over the trailing time period.
- 5-year**
- 10-year**
- R-squared rank**
- 3-year** | The fund's R-squared rank must be in the top 50 of its peer group over the trailing time period.
- 5-year**
- 10-year**
- Information ratio**
- 3-year** | The fund's information ratio must be greater than 0% over the trailing time period.
- 5-year**
- 10-year**
- Information ratio rank**
- 3-year** | The fund's information ratio rank must be in the top 50 of its peer group over the trailing time period.
- 5-year**
- 10-year**
- Up capture rank**
- 3-year** | The fund's up capture rank must be in the top 50 of its peer group over the trailing time period.
- 5-year**
- 10-year**
- Down capture rank**
- 3-year** | The fund's down capture rank must be in the top 50 of its peer group over the trailing time period.
- 5-year**
- 10-year**

Performance criteria

- Excess performance**
- 3-year** | The fund must outperform its benchmark over the trailing time period.
- 5-year**
- 10-year**
- Peer return rank**
- 3-year** | The fund's return rank must be in the top 50% of its peer group over the trailing time period.
- 5-year**
- 10-year**

Risk and risk-adjusted performance criteria

- Risk rank**
- 3-year** | The fund's risk rank must be in the top 50% of its peer group over the trailing time period.
- 5-year**
- 10-year**
- Alpha**
- 3-year** | The fund's Alpha must be greater than 0% over the trailing time period.
- 5-year**
- 10-year**
- Alpha rank**
- 3-year** | The fund's Alpha rank must be in the top 50 of its peer group over the trailing 3-year period.
- 5-year**
- 10-year**
- Sharpe Ratio**
- 3-year** | The fund's Sharpe Ratio must be greater than 0% over the trailing time period.
- 5-year**
- 10-year**
- Sharpe Ratio rank**
- 3-year** | The fund's Sharpe Ratio rank must be in the top 50 of its peer group over the trailing time period.
- 5-year**
- 10-year**
- Beta**
- 3-year** | The fund's Beta must be greater than 0% over the trailing time period.
- 5-year**
- 10-year**
- Beta rank**
- 3-year** | The fund's Beta rank must be in the top 50 of its peer group over the trailing time period.
- 5-year**
- 10-year**

Logo integration

The cover of the MPI Plan Analyzer report can be customized to include logos for you and your client. When emailing back the form, please attach appropriate logo images.

Watchlist trigger

Funds not meeting ____ of the above criteria will be placed on a watchlist.

For one-on-one use with a plan sponsor or financial intermediary only. This should not be used with plan participants.

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