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**MEDIA ALERT**

**Markov Processes International CEO to Discuss Hedge Fund Analysis  
Technology at Alternative Investing Summit**

*Financial Industry Expert to Explore Hedge Fund Due Diligence, Skill Assessment and Fraud  
Detection*

**WHAT:** Michael Markov, CEO and co-founder of Markov Processes International, LLC (MPI), a provider of quantitative tools and technologies for the financial services industry, will address one of the industry's most timely topics – hedge fund due diligence – at this year's Alternative Investing Summit, Dec. 4-6, 2005.

Markov, a respected mathematician and expert in financial forensics, will explore innovative quantitative methodologies designed to help analysts and investors reconcile hedge fund performance with stated strategy, assess skill, detect leverage and alert to possible fraud. Using some infamous hedge fund failures as examples, Markov will detail how investors could have spotted the warning signs and taken proactive steps to protect themselves prior to the high-profile collapses.

Markov will also discuss MPI's new Dynamic Style Analysis model ("DSA"), a proprietary performance-based technology specifically designed for hedge funds.

**WHERE:** Ritz Carlton  
Dec. 4-6, 2005  
Laguna Niguel, Calif.  
<http://www.opalgroup.net>

**WHEN:** "New Frontiers in Hedge Fund Due Diligence"  
Sunday, Dec. 4, 2005  
3:00 p.m.-3:30 p.m.

**ABOUT**

**MPI:** Markov Processes International, LLC (MPI) leads the industry in developing breakthrough analysis and reporting solutions for financial

services organizations. MPI's Stylus suite of tools and custom applications provide more than 200 client firms worldwide with integration, analysis, reporting and distribution of investment information. For more information visit [www.markovprocesses.com](http://www.markovprocesses.com)

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